

Brenwynne Grigg

From: Jill Ramiel
Sent: Wednesday, October 7, 2020 9:45 PM
To: Economic Stabilization; Borough Assembly
Subject: Extreme Hardship Grant CBJ Proposal

To whom it may concern:

I am the owner of the Silverbow Inn in downtown Juneau, and I am writing in support of receiving an Extreme Hardship Grant as proposed by the ESTF. My business is part of the visitor / hospitality industry and I have suffered unprecedented harm due to the Covid pandemic and travel shutdowns.

The Silverbow is a 12-room boutique hotel located in the Messerschmidt Building at 120 2nd Street. My husband and I own the building. In addition to our hotel, we have a major ground floor tenant, In Bocca Al Lupo, a restaurant who has also suffered tremendously. They recently informed us they are unable to renew their lease. They do not believe they will make it through this year and are running out of cash. This would leave us with a large unrented ground floor space. This rental typically covers our monthly mortgage expense.

Our hotel is currently under renovation converting a former residence to four new extended stay units. This project began in 2018.

It is my understanding that you need certain information about my business. Specifically:

In the fourth quarter of 2019, in addition to myself, we typically had one full time employee (a manager), two half time employees (a bookkeeper and a housekeeper), and zero to two part time housekeeping helpers who together equaled about half an employee. In the first quarter of 2020, the bookkeeper began working full time hours so our regular staff increased from roughly 2.5 to 3. Although we are currently open as we head into the fourth quarter of 2020, we only have one full time employee.

The inn was closed in late March, and did not reopen until mid-June. Business this summer was sporadic and paid much lower rates than typical. For the June – August period, where we earn most of our annual profits, hotel revenue was down by 73% from 2019. Despite the pre-pandemic beginning of the year, for January through September hotel revenue is down by 68%.

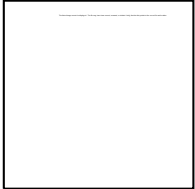
Please let me know if you require any additional information, and thank you for your attention.

Jill Ramiel, owner

907-321-8787

www.Silverbowinn.com

[Facebook](#) - [Instagram](#)



Voted #1 lodging choice in Juneau - Juneau Empire People's Choice Awards