

Available Fund Balance Summary
Airport Fund

Last Update: 8/10/20

	FY19 Actuals	FY20 Projected	FY21 Budget	FY22 Budget	
Revenues:	7,172,764	5,903,600	7,272,500	7,990,400	
Expenditures:	(7,298,990)	(7,610,400)	(7,896,800)	(8,098,500)	
Transfers (to)/from Capital Projects:	1,819,200	(800,000)			
CARES Reimb (operations):	-				
Debt Service (Rev):	-	(285,000)	(2,451,700)	(2,722,300)	Covered by AIP/PFC revenues, see detail in debt service schedule
Debt Service (GO):	-		(602,300)	(662,600)	
CARES Reimb (debt):	-		602,300	662,600	Reflects expected CARES reimbursement for GO Bonds
*Other Financing Sources (Uses):	60,126	378,500	2,553,200	2,823,800	
Increase (decrease) in Fund Bal (FB):	<u>1,753,100</u>	<u>(2,413,300)</u>	<u>(522,800)</u>	<u>(6,600)</u>	
Beginning Available FB	<u>2,735,100</u>	<u>4,488,200</u>	<u>2,074,900</u>	<u>1,552,100</u>	
Ending Avail FB, including Reserve:	<u>4,488,200</u>	<u>2,074,900</u>	<u>1,552,100</u>	<u>1,545,500</u>	
Less 3 Mo. Operating Reserve	<u>(1,818,325)</u>	<u>(1,902,600)</u>	<u>(1,974,200)</u>	<u>(2,024,600)</u>	
Ending Available Fund Balance	<u>2,669,875</u>	<u>172,300</u>	<u>(422,100)</u>	<u>(479,100)</u>	

*Other Financing sources (uses) include: capital expenditures, transfer of Sales tax to Airport fund, and transfers between Airport operations and CIP projects, other changes in restrictions of fund balance.