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To: Economic Stabilization;

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My concern with any rental assistance is that really the benefactor would be rental property owners - the renters just pass their money on through up the classes ladder to the wealthy.

Now I get these renters entered into this agreement to begin with and have an obligation to pay, and could fairly be evicted if they don't. Also I see that the city may not get it's property tax revenue if renters fail to pay the property owner.

But we're in an economic downturn, shouldn't the property owners be expected to lower their prices? If we intervened in the market now, are we not delaying the inevitable price adjustment? A property owner is better off cutting rent instead of evicting, given there's probably no one else in line to pay a high rent.

I hope my point is clear. Sorry I don't have a more specific plan proposal, but I hate seeing handouts to people who are bad financial planner.