



## ICMA 457 Deferred Compensation 2020 Change Form

ANNUAL DEFERRAL LIMIT:

Year	Regular Deferral	Age 50 catch-up	Pre-Retirement Catch-Up
2020	100% of compensation or \$19,500 whichever is less	\$26,000 (Regular deferral + \$6,500)	\$39,000 (2x regular deferral)

### Pre-Retirement Catch-up:

Eligible participant for 3 years prior to the normal retirement age may be able to contribute an additional amount over the regular limit to make up for years in which they did not contribute the maximum. **A Pre-Retirement Catch-up Packet must be completed prior to using this option.**

Please Check one (or more) of the below contribution options:

- Regular Annual Amount ( $\$722.22 \times 27$  pay periods = \$19,500 per year)
- Age 50 Catch-Up Amount ( $\$962.96 \times 27$  pay periods = \$26,000 per year)
- Pre-Retirement Catch-Up ( $\$1,444.44 \times 27$  pay periods = \$39,000 per year)

Other Amount as designated below:

- Pre-Tax Contributions: \_\_\_\_\_% or \$\_\_\_\_\_per pay period
- After-Tax Roth Contributions: \_\_\_\_\_% or \$\_\_\_\_\_per pay period

Pay Period effective Date: \_\_\_\_\_\*

**\*All changes will be processed the following calendar month or the first pay period following receipt of this form (whichever is later) unless a later date is specified above.**

I authorize my employer to contribute the amount specified above from my pay each pay period, to be contributed to my ICMA-RC 457 account.

Print Name \_\_\_\_\_

Date \_\_\_\_\_

Signature \_\_\_\_\_

**Scan form to: [payroll.office@juneau.org](mailto:payroll.office@juneau.org)  
Or drop off original to the Payroll Office**

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