

ATTACHMENT #1



**JUNEAU INTERNATIONAL AIRPORT
MEMORANDUM**

TO: The Airport Board

THROUGH: The Finance Committee

FROM: Patricia deLaBruere, Airport Business Manager

DATE: March 22, 2006

RE: **FY 06 Projected & FY 07/08 Proposed Budget**

FY 06: FY 06 has projected a revenue surplus. As shown in the summary pages, staff has transferred \$115,000 in 490 Materials and Commodities from FY 07 into FY 06 to help balance the FY 07 budget. The Finance Committee approved this transfer at the March 17, 2006, Finance Committee meeting and requests that the Board concur. If the Board approves this, a Supplemental for additional spending authority will be required for FY 06 in the amount of \$109,000 (expenses exceed approved budgeted expenses by that amount).

Finance Committee and Staff request Board approval for additional purchase of \$115,000 in airfield chemicals in FY 06, and request staff prepare an FY 06 Supplemental for this additional spending authority for further approval by the Assembly in the amount of \$109,000; of which funding source is already identified and projected in the FY 06 operational revenues.

FY 07 & FY 08:

The Finance Committee passed on at 2-1 vote, a proposed FY 07/08 budget as will be presented by Tom Williams at the Board meeting.